Corporate gnights The Company for Clean Capitalism

2007 Global 100 Most Sustainable Corporations Announced in Davos

DAVOS, Switzerland, January 24, 2007 – Corporate Knights Inc. and Innovest Strategic Value Advisors today announced the third Global 100 list of the most sustainable corporations in the world. The Global 100 includes companies from 16 countries in sectors ranging from Oil and Gas to Wireless Telecommunication Services that were evaluated according to how effectively they manage environmental, social and governance risks and opportunities, relative to their industry peers.

On a country basis, the United Kingdom led the way with 24, with the United States (19) and Japan (13) following. Approximately one-third of the ranked companies were replaced from last year's list.

This year's Global 100 were recognized at the Davos World Economic Forum at a private dinner hosted by Corporate Knights and Innovest. The dinner discussions, under the theme: "The investor is the new regulator", also included Stephen J. Adler, Editor-in Chief, BusinessWeek; Joseph Stiglitz, Professor, Columbia and Nobel Laureate in Economics; as well as top brass from Goldman Sachs, JP Morgan and Swiss Re. The focus of their discussion was on how the wealth of financial markets can be harnessed to power the next industrial revolution.

Matthew Kiernan, CEO of Innovest, a New York-based international investment advisory firm, whose analysis underpins the list, notes: "Global 100 companies are proactive in their response to investor and other stakeholder demands for better management of risks such as climate change. We believe that these sustainability leaders will create significant long-term value through innovation, lower costs, better employee recruiting and retention and consumer choice. Global 100 companies will likely continue to outperform the competition as a result."

Toby Heaps, co-Founder and Editor of Corporate Knights magazine, says that "Increased environmental scrutiny and regulatory action are opening the floodgates for trillions of dollars of investment capital to flow into companies with a green edge, and the Global 100 are well-placed to surf this long-wave."

The Global 100, a select group of companies taken from a pool of some 1,800 international companies, provides investors – and other stakeholders, for that matter – with a unique evaluation tool.