

Toronto Hydro tops Corporate Knights' annual Future 40 ranking as companies adapt to a low-carbon future

TORONTO, April 6, 2017 – *Corporate Knights* today released the fourth annual Future 40 Responsible Corporate Leaders in Canada list, the only ranking that measures the sustainability performance of mid-sized organizations in Canada.

Toronto Hydro Corporation emerged as the top company in this year's ranking. The city-owned utility has had success reducing its carbon footprint in recent years, including a 24 per cent decrease between 2014 and 2015. While some of this was due to the final phaseout of coal power in the province, other steps like decreased emissions from its vehicle fleet and facility retrofits also played a factor. The company has also made progress through a pilot waste reduction project that has increased waste diversion 19 per cent in the past two years.

"A company's social license to survive and thrive is directly linked to how it treats people and the environment," said Toby Heaps, CEO of *Corporate Knights*. "The Future 40 shines a light on those companies who are leading the way." Resiliency in the Canadian economy relies on small and mid-sized businesses, which don't have access to the same resources and capital as the nation's largest companies.

To determine the top companies, *Corporate Knights* evaluated firms against their industry peers through the lens of 14 key performance indicators including carbon productivity, CEO to average worker pay ratio, per cent of taxes paid and safety records.

"The future of corporate sustainability among Canadian companies looks bright, as evidenced by a healthy company turnover of 28 per cent in this year's Future 40 ranking," said Michael Yow, director of research. "The competition for a spot is getting tougher and tougher as companies improve their disclosure and performance in the areas we measure."

New organizations in this year's ranking include the University of British Columbia, Algonquin Power & Utilities Corp, Kruger Products, Sherritt International Corp, Entertainment One and Golden Star Resources. Greater Toronto Airports Authority, Export Development Canada and Horizon Utilities, all top companies from past years' ranking, remain in the top 10 this year.

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2017 Rank	Company Name
1	Toronto Hydro Corporation
2	The University Of British Columbia
3	Manitoba Telecom Services Inc
4	Algonquin Power & Utilities Corp
5	Horizon Holdings
6	GTAA
7	Vancouver Fraser Port Authority
8	Export Development Canada
9	New Gold Inc
10	Westport Innovations Inc
11	Société De Transport De Montréal
12	Gaz Metro
13	Vermilion Energy Inc
14	Keyera Corp
15	Tembec Inc
16	Hudbay Minerals Inc
17	Nevsun Resources Ltd
18	Dundee Precious Metals Inc
19	Iamgold
20	Saskatchewan Research Council
21	Kruger Products
22	University Of Calgary
23	Primero Mining Corp
24	Farm Credit Canada
25	York University
26	Mcgill University
27	Teranga Gold Corp
28	Ivanhoe Cambridge
29	Methanex Corp
30	Detour Gold Corp
31	Newalta Corp
32	Edmonton International Airport
33	Sunopta Inc
34	Enerplus Corp
35	Sherritt International Corp
36	Pan American Silver Corp
37	Lucara Diamond Corp
38	Entertainment One
39	Golden Star Resources
40	First Capital Realty Inc