Updated Clean200 list from As You Sow and Corporate Knights shows new energy bests old energy regardless of Trump

OAKLAND, August 15, 2017 – Today, As You Sow and Corporate Knights released the third update of the Carbon Clean 200™ (Clean200™), a list of the 200 largest publicly traded companies making significant revenue from clean energy. In its first full year of performance through June 30 2017, the Clean200 generated a return of 16.9 per cent versus a decline of 1.2 per cent for its fossil fuel benchmark the S&P 1200 Global Energy Index.

The ten companies that contributed the most to the Clean200’s first year performance are all involved in the provision of products, materials and services related to energy efficiency.

The updated Clean200 list is the second of 2017 and updates the Quarter 1 edition. It will continue to be updated regularly to provide an alternative for investors who are looking to shift their exposure from old energy to new energy. The top ten companies making the list are Siemens, Toyota, Schneider Electric, ABB, Panasonic, Vestas, Bombardier, Innogyse, Johnson Controls and SSE. The top 11 countries with companies on the list include Greater China (68), United States (34), Japan (20), Germany (9), India (7), South Korea (7), Canada (5), Sweden (5), Denmark (4), Ireland (4) and United Kingdom (4).

“After a divisive G20, we’re thrilled to see corporations around the world taking the initiative and making gains from clean energy,” said Andrew Behar, CEO of As You Sow and report co-author. “Regardless of politics, market forces driving the economic benefits of clean energy are clear and are far more powerful than a small group a backward looking men.”

"While some feared that the political climate change in Washington D.C. would put a damper on clean energy stocks to the benefit of fossil fuel stocks, the opposite has happened,” said Toby Heaps, CEO of Corporate Knights and report co-author. “Almost poetically, the Clean200 surged past the fossil fuel benchmark on inauguration day (January 20) and has not looked back since.”

The Clean200 ranks the largest publicly listed companies worldwide by their total clean energy revenues as rated by Bloomberg New Energy Finance (BNEF). In order to be eligible, a company must have a market capitalization greater than $1 billion (end of Q3 2017) and earn more than 10 per cent of total revenues from clean energy sources. The list excludes all oil and gas companies and utilities that generate less than 50 per cent of their power from renewable sources, as well as the top 100 coal companies measured by reserves. The list also filters out companies profiting from weapons manufacturing, tropical deforestation, the use of child and/or forced labor, and companies that engage in negative climate lobbying.

The methodology and list used to develop the Clean200 can be downloaded at www.clean200.org.
Clean 200 new energy stocks leave old energy stocks (S&P Global 1200 Energy) in the dust

Financial Analysis (June 30, 2016 – July 1, 2017)

Source: Bloomberg

As You Sow is a nonprofit organization that promotes environmental and social corporate responsibility through shareholder advocacy and coalition building. www.asyousow.org.

Corporate Knights a media and research B Corp that seeks to provide information that empowers people to harness markets for a better world. www.corporateknights.com

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