Action Declaration on climate policy engagement
An Initiative of Corporate Knights and the Global 100 Council
COP27 (November 7–18, Sharm El-Sheikh)
Action Declaration and Roundtable Proposal

ACTION DECLARATION
As at October 20, 2022

WORLD’S MOST SUSTAINABLE CORPORATIONS SUPPORT GOVERNMENTS TO ADDRESS CLIMATE CHANGE

Summary:
This Action Declaration outlines how industry leaders in the movement to decarbonize the economy will support ambitious action to close the say–do gap on countries’ emission reductions by:
1. Supporting climate action aligned with the Paris Agreement when engaging with policymakers
2. Working with their major industry/trade associations to advance alignment with the Paris Agreement
3. Monitoring and disclosing climate policy alignment for their companies and their major industry/trade associations

ACTION DECLARATION

The most urgent challenge.

The global community of scientists under the United Nations’ Intergovernmental Panel on Climate Change (IPCC) estimates there is less than one decade in which to act decisively before irreversible warming and its consequences unfold. The current trajectory of targets and nationally determined contributions (NDCs) have the world on a warming pathway of 2.1°C to 2.4°C, clearly insufficient to meet to the goals of the Paris Agreement and the renewed commitments under the Glasgow Climate Pact. Bending that trajectory will take monumental effort from governments and corporations.
We can and will meet the challenge, together.

We know that for governments to take the action needed to make real progress on climate change, they need the visible support of the private sector. We also know that that 2050 long-term target can be achieved only by swift and deliberate action. Today, we commit to ensuring our companies’ climate policy engagement activities support the Paris Agreement. To do so, we will take steps toward aligning with emerging investor expectations, such as those set out as a guide in the UN Principles for Responsible Investment’s Investor Expectations on Corporate Climate Lobbying or the Global Standard on Responsible Climate Lobbying. Our actions will include:

**Engagement**
When engaging with governments on climate policy, we will work with them to advance impactful climate policy aligned with the Paris Agreement. Effective climate policy is a necessary condition for closing the say–do gap and will accelerate climate action from all sectors.

**Alignment**
We will work with our major industry/trade associations to advance alignment with the Paris Agreement. Industry/trade associations play a formative role in the development of public policy, and their constructive support is an important enabling condition for sound climate policy.

**Transparency**
We will monitor and disclose (by the end of 2023) how our own and our major industry/trade associations’ policy engagements align with the Paris Agreement. Transparency is crucial to building the support and trust necessary to follow through on climate commitments.

There is no time to waste. We urge our peers to join us, now.
Action Declaration on climate policy engagement

Signatories

Arçelik

Aster
We’ll Treat You Well

ATEA

Atlantica
Sustainable Infrastructure

Bell

Boralex

BT Group

Canadian Tire

CHR Hansen
Improving food & health

City Developments Limited

Cogeco

Commerzbank

Co-operators
FROM WORDS TO ACTIONS

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Signatories List

Arçelik AS
Aster DM Healthcare Ltd
Atea ASA
Atlantica Sustainable Infrastructure PLC
Bell Canada
Boralex Inc
BT Group PLC
Canadian Tire Corporation Ltd
Chr Hansen Holding A/S
City Developments Ltd
Cogeco Communications Inc
Commerzbank AG
Co-operators (The Co-operators Group Ltd)
Copenhagen Infrastructure Partners
Dassault Systèmes SE
Desjardins Group
Ecolab Inc
Enel SpA
Engie
Engie Brasil Energia SA
ERG SpA
Evoqua Water Technologies LLC
H&M Group
Hewlett Packard Enterprise
Hydro-Québec
IAMGOLD Corp
Iberdrola SA
Ingka Group (IKEA)
Industria de Diseno Textil SA
Innergex Renewable Energy Inc
KBC Groep NV
Koninklijke KPN NV
LMS Energy
Mainstream Renewable Power
McCormick & Company
Northland Power Inc/
Novo Nordisk A/S
Novozymes A/S
Ørsted A/S
Paper Excellence
Rexel SA
Royal Canadian Mint
Schneider Electric SE
Siemens Gamesa Renewable Energy
Sims Limited
Singapore Telecommunications Limited
Stantec Inc
StarHub Ltd.
Tech Mahindra Ltd
Teck Resources Ltd
Telus Corp
Trane Technologies
Unilever PLC
Vancity (Vancouver City Savings Credit Union)
Vestas Wind Systems A/S
Vitasoy International Holdings Ltd.
WSP Global Inc.